

Thank you for all you've done

We'd like to welcome everyone back to the new Autumn term. We know things have been different over the last few months and at Teachers' Pensions, we wanted to take the opportunity to say a big thank you to all of you who worked so hard, either doing online classes from home or teaching in schools to help key workers during the Spring and Summer terms.

Thank you!



Have you taken part in the Government consultation?

We want to remind that you have until the 11 October 2020 to respond to the government's consultation on the proposals to address the discrimination caused by transitional protection arrangements, when the career average scheme was introduced in 2015. More details of the background to the consultation can be found

in our previous <u>news story</u>. We encourage you to respond to the government's consultation so that they have the chance to consider your views and feedback on their proposals.

You can find out more about the consultation on our website.



Do you know the benefits?

Whether you're a Newly Qualified Teacher or you've been teaching for years, it's important to know the benefits of your teacher's pension, both in your career and after.

For example, did you know your pension is based on your service and salary throughout your career and is guaranteed by the government? This means you don't need to worry about risky investments or your fund going down during any times of financial insecurity.

Find out more about this and the other benefits with our <u>factsheet</u>.





COVID-19

We've been working hard to make sure we can continue to serve our customers during this time. We've been listening to your feedback and have been working to update our forms to allow them to be completed without the need for printing them .

We also have web chat, social media and secure messaging for if you need to contact us.

You can stay up to date with the latest updates on our <u>website</u>.



We want your feedback

At Teachers' Pensions, looking after our members is one of the most important things we do. We work to try and make pensions as simple as possible and retirement easy to understand. However, we're aware that there's always more to be done and ways we can improve.

That's why we run frequent focus groups and ask for feedback from members who contact us. It's a great way to get your views to help shape how we move forward.

As part of this, we're looking at creating a 'Teachers' Pensions feedback forum'. This will be for members who wish to get more involved in how we communicate and what we send out to you.

Please keep an eye on our website for ways to get involved. We're hoping to announce something soon.



Do you know about Phased Retirement?

Are you wanting to start the retirement process, but aren't ready to give up teaching completely?

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Phased Retirement allows a teacher to cut down their teaching hours and responsibilities*, while taking part of their pension to help substitute the change in income. You can claim from aged 55 and while you continue working, the remaining benefits left in the Scheme continue to grow (based on your reduced salary).

Find out more about Phased Retirement here.

*Your establishment will need to agree to a change in your hours/responsibility. We recommend talking to them first before submitting any application.

Don't forget to check your My Pension Online account. MPO allows you to view your Benefit Statement and keep your personal details up to date

www.teacherspensions.co.uk











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