

Your Annual Update

Information about your P60



April 2021

View your P60 and payslips online

[You can view your P60 and payslips online via My Pension Online \(MPO\). This now includes your 2020/21 P60.](#)

They're simple to view and you can easily print them off if you require a hard copy for your tax return.*

If you don't yet have an MPO account it's simple to register. All you need is:

- 1) A few personal details (name, DOB etc.)
- 2) Your National Insurance number
- 3) A personal email address

*Those members who are receiving a spousal or children's pension will only receive a postal P60 and won't be able to view one online. Retired teachers who are aged over 80 or have requested a paper version will receive this in the post.

Explaining your P60

Your P60 outlines the pension we've paid to you and the tax deducted in the tax year 2020/2021. Sometimes the amount shown before tax on your P60 will be different from the annual rate of your pension for that year. This may be because:

- Your pension started during the tax year
- Your pension is paid in arrears and the first payment you received in the tax year may have included pension covering one or more days before 6 April 2018
- Your pension was not paid in full for the whole year.

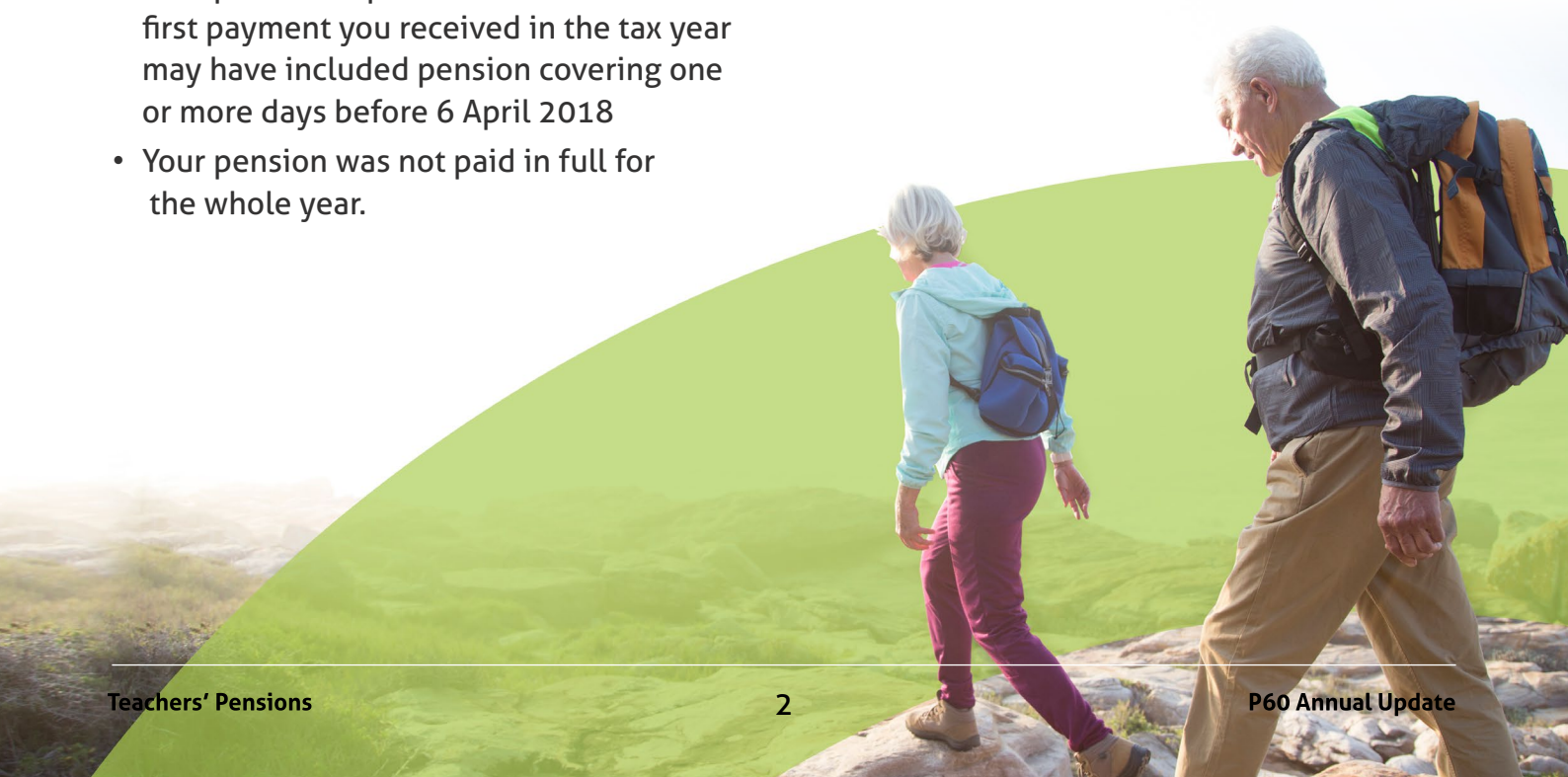
Transitional Protection

Earlier this year the government issued its response to the consultation on proposals to remove the discrimination caused by the way the reformed career average scheme was introduced in April 2015. [For the latest update on Transitional Protection please visit the website.](#)

Pension Payments from April 2021

Public service pensions are increased annually by the same percentage as State Additional Pensions (the State Earnings Related Pension and the State Second Pension).

It's applied in April and is based on the increase in the Consumer Prices Index (CPI) in the 12 months to September of the previous year. The Pensions Increase to be applied is 0.5% The increase to pensions will take effect from 12 April. Please note that increases may be proportioned if you took retirement benefits during the Scheme year and increases may be lower if you have a Guaranteed Minimum Pension and your State Pension Age was before 6 April 2016.



Please tell us important information

To ensure the correct pension is paid to you, it's vital that we have your most up to date information on our records.

[Please use My Pension Online to update us if you:](#)

- Change your personal details, including your address or bank account
- Go into any teaching employment after claiming your pension.

Please contact us by phone (0345 606 6166 Monday to Friday, 8:30am to 6:00pm) to inform us of any of the following:

- If you're in receipt of a spouse, civil partner or nominated financial dependent's pension, which is wholly based on pensionable service prior to 1 January 2007 and you remarry, enter a civil partnership, or cohabit. This will end your continued entitlement to the pension, so you must inform us immediately of any such change, to avoid an overpayment of pension which we will need to be recovered
- If we pay your children a pension and they leave full-time education, they earn over £3,206 per annum or they enter into a marriage or civil partnership to the pension so you must inform us immediately of any such change to avoid an overpayment of pension which will need to be recovered
- If you defer your State Pension (please provide confirmation of this from the Department for Work and Pensions)
- If you're the next of kin of a Teachers' Pension Scheme member and the member dies
- If you need to change your bank or address details (if receiving a children's or spousal pension).

Returning to work after retirement

If you return to pensionable employment within the Teachers' Pension Scheme, even if you decide not to make pension contributions, we need to know. This is because the Teachers' Pensions regulations state that the combination of your pension and any contributable salary in the tax year you're re-employed can't exceed your index-linked 'salary of reference'. The salary of reference is the highest rate of salary used in the calculation of your average salary, indexed to the tax year of re-employment.

Since 2018 employers must provide your service information on a monthly basis. This means you'll only need to complete a Certificate of Re-employment if you're notified by us.

If you're informed that you need to complete a form, [you can do this through My Pension Online](#). Failure to complete this form, if requested, could result in an overpayment of pension.

Please note a Certificate of Re-Employment doesn't apply if you're in receipt of Phased, Early Retirement (Actuarially Adjusted) or career average benefits, unless you're also in receipt of Age, Premature Retirement, Phased Final (Age) or 'Additional Service After Retirement' (ASAR) benefits based on final salary service.

Overseas declaration

During your retirement we need to check in with you from time to time to make sure your details are still up to date. If you're a member living abroad, every five years* you'll be prompted to complete our overseas declaration via My Pension Online (MPO).

It's important to stay connected to your pension by regularly logging into MPO and making sure your details are up to date.

*Sent annually if you're 90 and over.

Your tax code

HM Revenue & Customs (HMRC) tell us how much tax to take from your pension through your tax code. We're unable to change your tax code unless we've been instructed to do so by HMRC. If you want to ask about your tax code or tax liability, please write to:

**HM Revenue & Customs Customer
Operations PSA
PO BOX 4000
Cardiff
CF14 8HR**

Or call: 0300 200 3300

You'll need to quote your National Insurance number, PAYE reference and your Teachers' Pensions Reference number, which can be found on your pension advice note.


Bank details


Please ensure that you keep your bank details up to date. This includes having the correct PAYE name as well as the account number and sort code. In most cases this should match how your name appears on your bank card.

The account (in most cases) should be in your name (or a joint account). [You can update your details on My Pension Online.](#)


Let's talk


The easiest way to contact us is via My Pension Online and to explore our website for any queries you may have.

 **Message us at:**
'[Contact us](#)' via your
My Pension Online account

 **Visit us at:**
www.teacherspensions.co.uk

To try and reduce any call waiting time please be aware that Mondays and Fridays are our busiest days.

 **Call us on:**
0345 606 6166
Monday–Friday, 8:30am to 6:00pm

 **Write to us at:**
Teachers' Pensions, 11b Lingfield
Point, Darlington, DL1 1AX

If you have a general query you can use the web chat facility on our website (please note we can't take any secure information over web chat).

