

Teachers' Pension Scheme Advisory Board (TPSAB)

02 MARCH 2016

Attendees		Deborah Simpson	VOICE
Mike Beard	NAHT	Usman Ugbajabiamila	ATL
Suzanne Beckley	ATL	Dave Wilkinson	NASUWT
Janine Brooks	ISBA	Stephen Baker	DfE (Chair)
Stephen Casey	ASCL	John Brown	DfE
Brian Cookson	NASUWT	Karen Peacock	DfE
Elaine Edwards	UCAC	Jeff Rogerson	DfE
Geraldine Egan	UCU	Observers	
Nick Kirby	NUT	Neil Crombie	TP
Andrew Morris	NUT	Stephen Fry	TP
Emelda Nicholroy	UCEA	Brenda Callow	SPPA

	Item	Action
Agenda Item 1	<u>Welcome and introductions</u> SB welcomed everyone to the meeting.	
Agenda Item 2 Paper 1	<u>Conflict of Interest</u> 1) No further amendment made to scenarios in Conflict of Interest policy although Board members were invited to send any further examples to the secretariat for consideration. 2) Discussion around the difference between scenarios for the Pension Board and the SAB. Consequently, DfE to provide an introductory paragraph in the Conflict of Interest policy document to show Board members are attending on behalf of union and employer groups rather than as individuals. DfE to email members with wording.	AP01/020316
Agenda Item 3 Paper 2	<u>Action Points</u> 1) Clarification was sought on managing action points not cleared since last meeting. DfE to carry forward unresolved actions to the log for March meeting and	AP02/020316

<p>Paper 3</p>	<p>subsequent meetings until closed.</p> <p><u>Terms of Reference</u></p> <p>2) The updating of the Terms of Reference (ToR) for the SAB to include reference to PRC provisions was accepted.</p> <p>3) Principle of agreeing publishing of papers was discussed. It was agreed to leave wording as it is and to add a standing agenda item to the end of each meeting to seek agreement on publishing papers. DfE to amend agenda.</p> <p>4) DfE to check if SAB came under FOI criteria.</p>	<p>AP03/020316</p> <p>AP04/020316</p>
<p>Paper 4</p>	<p><u>Pension Board Minutes</u></p> <p>5) Discussion around the Pension Board minutes not being final until approved at next Pensions Board. Agreed that future TPSPB minutes would be available online and not provided separately to Board members</p> <p>6) DfE to ensure a verbal update on SAB matters will be provided at Pensions Board meetings.</p>	<p>AP05/020316</p>
<p>Agenda Item 4</p>	<p><u>Policy update paper</u></p> <p>1) Discussion on all agenda items.</p> <p>2) Communication to members about Annual and Lifetime Allowances discussed. TP to look at particular issues around accurate salaries required for AA and LTA and how best to provide members with the information.</p> <p>3) Queries regarding timing of provision of information to members for AA and LTA discussed. TP to review cases of members retiring on 31 Aug who may need to consider</p>	<p>AP06/020316</p> <p>AP07/020316</p>

	<p>fixed protection or individual protection before retiring.</p> <p>4) DfE to speak with contract management team to ensure administrative queries raised at SAB are notified and discussed at TPARG and to instigate process to ensure SAB are updated on progress.</p> <p>5) Discussion around Pension Input Period (PIP), especially concern from employers. DfE to inform contract management team of concern.</p> <p>6) TP to make arrangements with employer groups to review communication to employers.</p> <p>7) DfE to provide information at next SAB meeting on how regulations for exit payments will work.</p> <p>8) Discussion around clawback. DfE confirmed guidance will be issued as part of overall guidance for PRC. DfE to work with TP on PRC guidance and send to Board.</p> <p>9) Clarification was sought on the costs for GMP indexation and reconciliation exercise. DfE to provide figures at next meeting.</p> <p>10) Clarification was sought on the review of the discount rate. DfE advised that HM Treasury confirmed in 2011 that the discount rate would be reviewed in 2016, but not the methodology.</p> <p>11) DfE agreed to circulate data on the use of flexibilities within the CARE scheme to review against AVC data.</p> <p>12) DfE to consider survey of members to understand their thoughts on the AVC scheme.</p>	<p>AP08/020316</p> <p>AP09/020316</p> <p>AP10/020316</p> <p>AP11/020316</p> <p>AP12/020316</p> <p>AP13/020316</p> <p>AP14/020316</p> <p>AP15/020316</p>
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<p>Agenda Item 5</p> <p>Paper 6</p> <p>Paper 7</p>	<p><u>Policy for discussion</u></p> <ol style="list-style-type: none"> 1) Discussion around groups of employees that teach who are not in the TPS (often supply teachers, but also other groups). DfE to produce a paper setting out the framework that it considers would need to be looked at within an access review - for discussion at the next SAB meeting. 2) DfE to contact DH to obtain information on their recent review of supply staff. 3) DfE to review proposals for forfeiture regarding employers having a specific power to make referrals and the need for a conviction in order to pursue a case. DfE to provide an update at the next meeting. 	<p>AP16/020316</p> <p>AP17/020316</p> <p>AP18/020316</p>
<p>Agenda Item 6</p>	<p><u>AOB</u></p> <ol style="list-style-type: none"> 1) It was agreed that documents from the March meeting could be published. 2) TP to provide a copy of the communication to employers advising no change to the contribution tiers for 2016-17. Salary bands will not be altered and remain at current levels. 	<p>AP19/020316</p>
	<p><u>Next meeting</u></p> <p>The next scheduled meeting is 06 July 2016 in Sanctuary Buildings. Following that it will be 02 November 2016 and 01 March 2017.</p>	