

Contribution bands increase

Due to an increase in the Consumer Price Index (CPI), salary bands used for contribution rates for members will also increase.

This could mean that some staff members will pay a different contribution rate. Take a look at the revised bands in our news story.



HEADLINES

Pensions Increase and career average revaluation

There'll be a Pensions Increase applied to pensions in payment of 10.1%, which will take effect from 10 April 2023.

More information

Deadline for Faster Accrual election

The deadline for us to receive fully completed elections is 31 March 2023.

Please ensure staff are aware.

Read further





The EOYC process starts next month

This year we're changing the End of Year Certificate (EOYC) submissions process. Please read about the timescale and change.

Our employer drop-in session this month will cover the EOYC audit and will take place on **25 March at 2pm**.

Read more

FURTHER NEWS

MCR solution deadline

We wanted to remind you that the deadline to have your MCR solution ready is getting close.

All software solutions need to be available by 30 June 2023.

Recording strike days

A gentle reminder on how to record a member's strike day in full-time or part-time employment.

Please ensure to read our full story so you can inform members of possible impacts to their pension.

Heads up to Department for Education consultation

In Spring 2023, the Department for Education are planning to launch a consultation on their proposals to address the discrimination identified in the Transitional Protection arrangements in the 2015 scheme reforms.

Further information

OTHER ITEMS

Secure your account with Multi Factor Authentication (MFA)

We're committed to make your online experience safer, faster and more efficient and to do so we've introduced MFA.

Learn about the benefits of MFA in our full story.

Finance update

Please read our monthly finance update which this month covers: Interfund Adjustments and Payment of Arrears/interfund adjustment invoices.

View here

www.teacherspensions.co.uk











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