

# Are you new to the Teachers' Pension Scheme?

We're thrilled to have all our new employers on-board our Scheme and to help kickstart with theirs and your Teachers' Pension Scheme knowledge, we've created a short video.

The video highlight's the key responsibilities employers will be carrying out, so member contributions are submitted correctly.

If you've any questions we've a dedicated **Employer Support team** or why not register to one of our helpful drop-in sessions?

Book your place and put any questions forward in advance of the meeting and our team will be happy to answer on the day.



#### **HEADLINES**

### Buy Out for new members

We'd like to remind all employers who've recently enrolled new members into the Teachers' Pension Scheme about Buy Out.

Members have the option to Buy Out the actuarial reduction that'll be made to their benefits. This is a one-time opportunity and must be done within six months of a member first entering the Scheme.

Learn about Buy Out



We've made updates to the MCR template which is now available on our website and Employer Portal.

The feedback provided has allowed us to make two main changes to the template to improve your experience.

Read about the changes



# How to complete the MCR template

If you're unsure on how to complete the MCR template, why not watch our new walkthrough video to support you in the process?

We've created a series of videos to support you whether you're new to MCR or would like to brush up your knowledge.

Watch now

#### **FURTHER NEWS**

## Annual Allowance Scheme Pays Election notice - now online

We'd like to remind employers that if members would like us to pay their Annual Allowance tax charge on their behalf, we can do so. The process would involve members completing our new online form, which can be accessed via My Pension Online.

Following on from your feedback, we published the form online. A paper form is still available, but we encourage employers to ask members to use the online method.

We're currently developing more online forms and hope to launch them shortly.

#### Making your administration of the Scheme easier

We're always looking for ways to help you with your day-to-day administration of the Scheme.

Our extensive Training programme has been designed to help you with the Scheme. There's a range of sessions on offer such as: webinars, employer drop-in sessions, member presentations, training videos and more!

"I have booked on to several more webinars over the next few weeks, I find them very informative and I like the fact that we can ask questions."

Book onto a session

# Our next Teachers' Pensions Action Forum is coming soon

We'll soon be sending out an invite to register for our next Teachers' Pensions Action Forum (TPAF) event on 2 and 3 November. Our TPAF events are always exciting and really informative and cover a range of topics over four workshops.

The topics will include: an update from us to you, engagement opportunities, new developments and how we can help you support your members.

#### **OTHER ITEMS**

#### **Pension Awareness Week**

We've revised our dates for Pension Awareness Week which will now be going ahead on 31 October - 4 November.

We encourage employers to take part as it'll help their understanding of the Scheme, making it easier to relay information to members.

Get involved

# Retirement options and application process drop-in session

This month in our drop-in session, we'll be focusing on the different retirement options available to members. We'll also run-through the application process for both members and employers.

As usual, we'll also be providing an update on the Scheme presenting you all the important information you need.

Book your place now

# www.teacherspensions.co.uk











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